



International Voluntary Service

**(A Charity and Company Limited by Guarantee)
Report and Financial Statements
For the Year Ended
31st December 2022**

**Company Number: 01354951
Charity Registered in England & Wales: 275424
Charity Registered in Scotland: SC039585**

Contents

Reference and Administrative Information	3
Structure, Governance and Management	4
Objectives and Activities.....	4
Financial review	9
Independent Examiner’s Report	11
Statement of Financial Activities	12
Balance Sheet.....	13
Notes to the Accounts	14

September 1972 - IVS volunteers worked for up to six months to help the Ugandan Asians both at Stanstead as they arrived in the UK, and also at one of the reception centres – Greenham Common.



July 2022 – our member Steve Davies died. He had been a member of IVS staff for more than 30 years before he retired in 2007 as Southern Co-ordinator from his base at Old Hall, East Bergholt Suffolk.



Reference and Administrative Information

Company Registration:	01354951	Company Limited by Guarantee
Charity Registrations:	275424 SC039585	Registered in England and Wales Registered in Scotland
Registered office:	International House 12 Constance Street London E16 2DQ	
Principle office address:	Thorn House, 5 Rose Street, EDINBURGH EH2 2PR	

Directors:

Current directors and those who served during the year

Neil Alldred	Elected 19 June 2021	
Rosemary Hobday	Elected 20 June 2020	
Tim Marc	Elected February 2008	
Lorna Murphy	Elected 20 June 2020	Retired 17 June 2023
Mohammad Rashid	Appointed 10 February 2021	
Richard Williams	Appointed 24 January 2020	
Gheorghe Zugravu	Elected 17 June 2023	
Kerry Hargadon	Co-opted 17 June 2023	
Paul Barrow	Co-opted 19 June 2021	Retired 18 June 2022

Independent Examiner:

Margaret Birse, MSc Cert.Acc(Open) CCFA CIPFA (affil) FCIE
Tangram Accounting,
23 Clark Avenue,
Linlithgow, EH49 7AP

The Directors present their report and the financial statements of the charity for the year ended 31 December 2022.

Structure, Governance and Management

International Voluntary Service (IVS) is a charity registered with the Charity Commission of England and Wales and with the Office of the Scottish Charity Regulator (OSCR) and a Company Limited by Guarantee in England. It was incorporated in 1978 with a Memorandum and Articles of Association as its governing document. IVS is the British Branch of the international volunteer network Service Civil International.

IVS is a membership organisation with individuals joining to take part in voluntary activities. At the Annual General Meeting each year, members elect individuals from amongst themselves to act as the Coordinating Council of the organisation, commonly referred to here as the Board of Directors. Others may be co-opted to the Board to fill vacancies between AGMs. The Board meets at least four times a year and is made up of the Chair; the Vice Chair; Treasurer; and an average of three other members in 2022. All trustees are given a copy of their roles and responsibilities which includes an overview of their legal obligations together with a copy of IVS's Articles of Association.

The day-to-day running of the organisation is in the hands of staff responsible to the Board of Directors. Senior Staff attend Board meetings and provide feedback on the performance of IVS according to the strategic direction set by the Board. The Chair provides supervision and guidance to the Senior Staff. The running of the organisation is supported by members and volunteers, some of whom do much more than participate in the projects.

The overall objectives are translated into a strategic plan by the Board and its delivery is carried out by the staff team. At the AGM in 2020, members decided that, with the loss of the EU funding stream (due to Brexit), IVS should become a smaller organisation and utilise more the abilities of our members to run our programme. Even before that the Chair, Treasurer and Vice-Chair had formed an executive, Operations Committee, which meets in between meetings of the Trustees and assists staff in the day to day running of the organisation. Also reporting to the Board of Trustees are two groups of members: a Fundraising Group and a Finance Group.

Objectives and Activities

Principal Activity

The principal objects of the charity are to promote life-change in individuals and groups by enabling, organising and training people of all ages and backgrounds to carry out voluntary work with the aim of promoting peace, justice and understanding between people and nations.

Objectives

The Charity's objectives are:

- To afford opportunities by which men and women, in a spirit of friendship, international understanding and voluntary discipline, may, without regard to their race, religion, creed or politics, be encouraged and enabled to give to the community, either individually, or in groups, effective voluntary service in co-operation with local communities as well as other local national and international organisations, as a means of fostering greater confidence between peoples of different social, cultural, political or religious backgrounds by working, learning and living together with the following objects (and not otherwise); and for that purpose to provide a sound system of training for those wishing to give such service
- To assist those in need of help in the occasion of natural catastrophes.
 - a) To relieve distress, poverty, sickness and disease;
 - b) To provide and improve facilities for the well-being and recreation of the elderly or people with disabilities and of refugees;

- c) To provide and improve educational and recreational facilities for needy children and young people

In 2017 IVS signed up to the UN Sustainable Development Goals. Goal 13 urges us to “Take urgent action to combat climate change and its impacts...” Goal 16 is dedicated to the promotion of “peaceful and inclusive societies for sustainable development,...”

Our strategy for achieving these objectives is through short and long term volunteering projects in conjunction with partner organisations in various locations throughout Great Britain and overseas. Volunteers from across Great Britain meet, live and work with volunteers from our partners in over 80 countries in Europe and on other continents. Together, they carry out a wide range of meaningful activities in Britain and elsewhere in the world. In addition, the charity is also established to assist those affected by natural catastrophes, relieve poverty, provide facilities for the well being of the elderly, disabled and for refugees and to provide educational facilities for children and young people.

The Board have considered the Charity Commission guidance and believe that the organisation’s activities are wholly undertaken to further the charitable purposes for the public benefit.

Annual Report

IVS has been promoting the values of peace, justice and international understanding for over 90 years. As a part of Service Civil International, our volunteers travel across the world to cooperate with likeminded organisations to champion these values. Similarly, we welcome international volunteers to the UK.



On 24 February 2022, we woke to the news that Russia had invaded Ukraine, in an act of military aggression that was unthinkable just a few days before.

As a peace movement, SCI reacted with a statement against the war, in solidarity with the people of Ukraine and in support of peace movements and peace activists in Ukraine, Russia and internationally. IVS signed this statement along with 31 organisations that are part of the Service Civil International network.

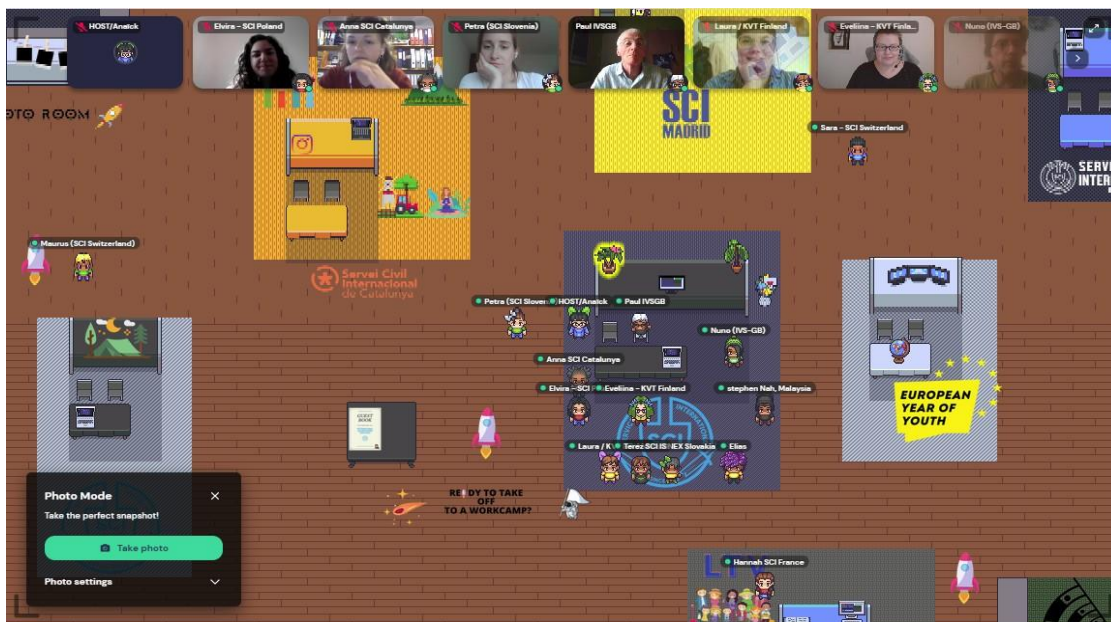
The board of trustees of IVS sent messages of support to our partners in Ukraine offering help if they needed to access the British government scheme of Homes for Ukrainians, and received thanks and acknowledgement.

That was the beginning of a series of activities organised by SCI branches in reaction to these events.

We continue to think about how we can support Ukrainian refugees in Britain and how not to lose sight of our Russian and Belarusian partners. We have been able to offer visa support to a Russian volunteer on a long-term project in Britain.



On 9th May 2022 IVS contributed a booth to the International Volunteer Fair. It took place on this day to celebrate Europe Day and to launch the workcamp season. It was an online event in a game format where participants were able to meet and ask questions about SCI and the workcamps and a chance for volunteers in the movement to meet and have fun while all working across the globe. The event was a follow up to International Volunteer Day on 5th December 2021 which was the first online event and was attended and aided on both occasions by IVS volunteer Paul Barrow. IVS staff member, Nuno Doria was also present.



On International Volunteer Day 5th December 2022 IVS contributed a short video of three members talking about what volunteering had meant for them and this was added to the SCI website, where branches thanked their volunteers in many different languages. <https://ivsgb.org/international-volunteer-day-2022>

Projects Volunteers and our Partners in 2022

There were two short term voluntary projects/workcamps in the UK this year:

- > Doune the Rabbit Hole is a music festival in the glorious ancient oak trees of the Stirlingshire countryside in Scotland. The tasks for volunteers involved working on the actual physical construction and deconstruction of the event. There was also some time for volunteers to enjoy the music and community at the festival.
- > Camp Kernow is a not-for-profit organisation which operates an award winning and innovative off-grid environmental adventure camp in Cornwall, reconnecting children with nature and inspiring sustainability through summer camp experiences.

Our partnership on long term projects with Camphill communities in Britain continued and, this year, long term projects managed by the Cyrenians in Scotland also hosted volunteers. In all, IVS provided visa support to 22 incoming prospective long term volunteers.

IVS sent 11 volunteers and received 9 volunteers on short term projects during 2022.

This was a gradual and careful re start after the Covid-19 pandemic as some of our previous partners had said that they wished to wait another year before running short term projects.



Above: Camp Kernow in Cornwall

IVS Memories project: 90 years and counting!

We now have over 50 personal memories of volunteering with IVS since we started collecting memories in 2021 our 90th anniversary year. We are still keen to receive more recollections, large and small, recent or from many decades ago and to learn about the impact your experiences had on you personally and the project where you volunteered. You may have been a staff member, a volunteer member, or a work camp host – all experiences are valuable. We have a small team, Helen, Rosemary and Raj working on devising a plan to make sure these memories are not only archived, but also made accessible to as wide an audience as possible. With the help of Mark Allen, a volunteer who served in Locri, Italy in 1964 and featured in our December 2022 Newsletter, we are working on a promotional booklet to highlight some of these memories and the wonderful experiences of volunteering to create a culture of peace.

Please send your written or audio (if you prefer) and photographs (if you have them) to: memories@ivs.gb.org
A small selection of memories are already online at <https://ivs.gb.org/volunteer/ivs-memories/>

The range of memories collected so far are varied; some with extensive experience of IVS and some with just a single activity. Nevertheless, the recurring theme is that IVS and the communities we have worked with over the years have changed lives, both volunteers and the communities supported.

During 2022 two stalwarts of IVS died. Diarmaid McGarrigle of Glebe House, Northern Ireland, died suddenly at the beginning of September a few months after retiring from 40 years service, firstly as a volunteer then as the Centre Manager for the Harmony Community Trust. which was co-founded by IVS and the local Rotary Clubs.

In July Steve Davies died. He and his wife Carole served as Field Officers in the Comoro Islands in the 1970s, but after a coup there relocated to the Leicester office of IVS. A major ambition coincided with re- organisation within IVS when he and Carole moved to Old Hall community as IVS devolved its Home organization and they became responsible for southern England. He retired in 2007. A memorial day was held at Old Hall in October, with 50 friends, family and IVS members present.



The Climate Coalition

IVS joined the Climate Coalition which represents over 100 organisations across the UK a couple of years ago. In September 2022 during Great Big Green week IVS members went to Old Hall in East Bergholt and helped to dig potatoes on their organic farmland. Great Big Green week is the UK's biggest celebration of community action to tackle climate change and protect nature, taking place nationwide.



Volunteers also joined a protest at Flatford Mill at the dumping of sewage by the water company and the polluting of the river Stour. Our volunteers, Miriam and Gheorghe took to the river towing a large mock turd!

50th Anniversary event British Asian Trust

IVS was invited to a commemoration marking the 50th Anniversary of the arrival of the British Asians from Uganda in the United Kingdom. Tim Marc represented IVS and attended the event hosted by with the King at Buckingham palace.

This event was organised by the British Asian Trust to remember that on 4th August 1972 some 60,000 Ugandan Asians were given 90 days' notice to leave the country by former Ugandan President Idi Amin. Almost half of these arrived and settled in the UK. The first evacuation flight arrived in the UK 18th September 1972 carrying 193 passengers. <https://ivsgb.org/ugandan-asians/asians-from-uganda/>

IVS volunteers worked for up to six months to help the Ugandan Asians both at Stanstead as they arrived, and also at one of the reception centres at Greenham Common.

SCI's Meetings

SCI Exchange Platform Meeting (EPM)



Our Programme Manager, Nuno Doria, was very happy to represent IVS at the EPM in Braives, Belgium from 10 to 16 October 2022. He wrote: "This was a very special occasion for the whole SCI movement, as after two years of online meetings due to the pandemic, one could feel the sheer energy amongst all the participants. It was also on a personal level a very special meeting as it was my first international meeting of SCI since I joined the ICM of 2005 in Switzerland."

Fund Raising Group

IVS is back out of the semi-hibernation forced on us by the pandemic, but our finances need support. We know many of you have had personal involvement working as a volunteer through IVS, meeting people from other backgrounds, learning of our differences and our similarities! We hope you are willing to help others have the sort of experience you gained by helping us provide IVS with a strong and continuing financial base. Many thanks to those who have donated to IVS over this last year.

Closer working with Volunteer Action for Peace

Volunteer Action for Peace (VAP), like IVS, exchanges volunteers with like-minded organisations in other countries. These volunteers take part in rewarding community projects and participate in an exciting cultural exchange with people from around the globe.

A discussion paper was circulated proposing a closer working relationship between IVS and VAP. Each organisation has an observer at the other's Board Meetings. This year we are sharing a member of staff. The two organisations have overlapping networks of partners overseas and different project partners in Britain.

Financial review

2022 opened following a year in which we brought forward a small net surplus in restricted funds and there was a modest surplus of unrestricted funds. IVS is seeking to improve this situation in a number of ways by seeking additional, unrestricted, funds.

Compared with the pre 2020 situation, reducing our expenditure drawn from general, unrestricted, funds, reported total income during 2022 was £ 29,741 {£37,344 in 2021} all of which was unrestricted in 2022.

Reported Expenditure was £ 17,043 {£16,499 in 2021}, of which £527 was drawn from restricted, Erasmus+ funds, resulting in an overall surplus of £12,365 {2021: surplus of £20,627 after consideration of exchange gains and losses}. Provision had been made in previous years for the Erasmus+ restricted expenditure, so funds held as at 31 December 2022 amount to £22,221 {2021: £9,856}

IVS is mainly supported by a combination of grants, trusts, donations, and membership that includes subscriptions, registration fees and donations. Thanks are due to all funders who supported IVS in 2022.

Reserves policy

In 2016 the Board of IVS reviewed its reserves policy for unrestricted funds, not committed or invested in tangible fixed assets (the 'free reserves'). Through regular monitoring and comparison of cash-flow with projections it was felt that £30,000 remains sufficient. At present rates of expenditure this is equivalent to six – twelve months of the annual resources expended. At this level the Board felt that the charity would be able to meet its commitment to the running of voluntary projects as well as its obligations to its employees even in the event of a significant drop in funding.

International Voluntary Service

Participation in the Erasmus + programme until Brexit in 2020 meant that some of the related expenditure is not reimbursed until 12 – 15 months after the event, when the final report has been approved. This strained our reserves. It is taking several years for IVS to transition to a smaller organisation, and it could be a little longer before its 'free reserves' can be built back up to the level appropriate for the annual expenditure then being incurred.

However, we are making progress, and from the position in 2019 where IVS held (£26,353) that is a negative unrestricted fund balance of £26,353 we now hold a balance of £20,799 in unrestricted funds. This has been achieved through appropriate cost reduction and good management of the resources available to the charity.

Risks review

The major risks to which IVS is exposed (pre Covid 19) are set out in its risk register. The impact and likelihood of these have been documented together with action plans to address or mitigate each identified risk. In the second half of 2016, IVS staff undertook a comprehensive analysis and review of all risks facing IVS which was considered at the October Board. Covid-19 represented a significant external risk to funding which impacted on IVS's programme of short-term voluntary exchange projects in both 2020 and 2021.

The Board of Trustees is responsible for reviewing the risk register in its entirety annually. Risks are categorised as strategic, operational, financial and regulatory. IVS staff have also worked hard to document all working practices where risk has been assessed as high, especially those concerning policy and procedures around volunteers and young people.

Small Companies Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Board and Signed on behalf of the Board:



Rosemary Hobday Director/Trustee

Date: 30th August 2023

Independent Examiner's Report

To the Trustees of International Voluntary Service

I report on the Annual Report and Accounts for the year ended 31st December 2022

Responsibilities and Basis of Report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

Examiner's Statement

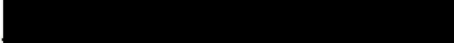
Since the Company is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered full member of ACIE which is one of the listed bodies.

Examiner's Statement

I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were kept as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Name: Margaret Birse
Relevant professional qualification(s) or membership of professional bodies (if any):
CCFA CIPFA (Affil) FCIE
Address: 23 Clark Avenue, Linlithgow, EH49 7AP
Date: 31st August 2023

Statement of Financial Activities

(Incorporating Income and Expenditure Account)

For the Year Ended 31 December 2022

	Note	2022			2021		
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income and Endowments from:	6						
Donations and Legacies		25,014		25,014	21,658	3,000	24,658
Charitable Activities							-
Erasmus + (The Awakening)		-	-	-	-	1,490	1,490
Erasmus + other programmes		-	-	-	-	(513)	(513)
Other volunteer placement		4,712	-	4,712	11,693	-	11,693
Investments		15		15	16	-	16
Total Income		29,741	-	29,741	33,367	3,977	37,344
Expenditure	7						
Raising Funds		523		523	3,817	-	3,817
Charitable Activities							-
Erasmus + (The Awakening)			527	527	705	-	705
Erasmus + other programmes				-	705	-	705
Other volunteer placement		15,993		15,993	11,272	-	11,272
Total Expenditure		16,516	527	17,043	16,499	-	16,499
Gains/(Losses) on Investment Assets		(65)		(65)	(248)	-	(248)
Net Income/(Expenditure)		13,160	(527)	12,633	16,620	3,977	20,597
Transfers between funds		(390)	390	-	-	-	-
Other recognised gains/losses							
Gains/(Losses) in Currency transactions			(268)	(268)	(25)	55	30
Net Movement of Funds		12,770	(405)	12,365	16,595	4,032	20,627
Reconciliation of Funds	18						
Total Funds Brought Forward		8,029	1,827	9,856	(8,566)	(2,205)	(10,771)
Total Funds Carried Forward		20,799	1,422	22,221	8,029	1,827	9,856

The notes on pages 14 to 23 form part of these financial statements

Balance Sheet

As at 31 December 2022

	2022			2021		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets						
Tangible Fixed Assets	9					
Investments	10	1,345	1,345	1,410	-	1,410
Total Fixed Assets		1,345	1,345	1,410	-	1,410
Current Assets						
Debtors	11	2,734	2,734	1,863	31	1,894
Cash at Bank & in Hand		23,820	30,791	11,706	29,111	40,817
Total Current Assets		26,554	33,525	13,569	29,142	42,711
Liabilities						
Creditors: Amounts falling due in 1 year	12					
Accruals		1,100	1,100	950	-	950
Deferred Income		-	645	-	8,500	8,500
other creditors		-	4,904	-	18,815	18,815
Total Short Term liabilities		1,100	6,649	950	27,315	28,265
Net Current Assets		25,454	26,876	12,619	1,827	14,446
Total Assets less Current Liabilities		26,799	28,221	14,029	1,827	15,856
Creditors:						
amounts falling due after more than 1 year		6,000	6,000	6,000	-	6,000
Provision for liabilities						
Total Net Assets /(Liabilities)		20,799	22,221	8,029	1,827	9,856


For the year ending 31st December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 30th August 2023 signed on their behalf by

 Richard Williams (Trustee/Director)

Notes to the Accounts

1. Basis of Preparation

Basis of Accounting and Assessment of Going Concern

The financial statements have been prepared in under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. They have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities and Accounts (Scotland) regulations 2006 (as amended), the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) and the requirements of the SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice for charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) 2nd Edition, released October 2019, effective 1 January 2019

The charity constitutes a public benefit entity as defined by FRS102

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. Accounting Policies

a. Income

Recognition of Income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- It is more likely than not that the trustees will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Legacies

Legacies are included in the SoFA when receipt is probable, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included as income when the charity holds a valid declaration from the donor. Gift Aid is considered to be part of a gift and is treated as an addition to the same fund as the initial donation, unless otherwise specified at the time of the donation or appeal.

Performance Related Grants

Income from performance related grants is only included in the SoFA once the charity has met any performance related conditions.

This is a change from the prior year accounts, and the prior year accounts have been re-stated as a result.

Donated Goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.
Support Costs	The charity has incurred expenditure on support costs. However, as the charity has chosen to report its income and expenditure on a 'natural category' basis, as a small charity, the support costs have not been apportioned to different activities.
Volunteer Help	The value of voluntary help is not included in the accounts but is described in the Trustees' Annual Report.

b. Expenditure and Liabilities

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance Costs	Governance costs comprise those costs which involve public accountability of the charity, its compliance with regulation and good practice.
Redundancy Costs	The charity made no redundancy payments during the reporting period.
Deferred Income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors when are measured at settlement amounts less any trade discounts.
Basic Financial Instruments	The charity accounts for basic financial instruments on recognition as given in para. 10.7 FRS102 SORP. Subsequent measurement is as given in paras. 11.17 to 11.19, FRS102 SORP.
Pensions	The charity operates a defined contribution pension scheme. Contributions are charged to the SoFA as they become payable in accordance with the rules of the scheme.

c. Assets

Tangible Fixed Assets for use by the charity	These are capitalised if they can be used for more than one year and cost at least £500 They are initially valued at cost and the value given in the balance sheet is cost less depreciation. Depreciation is calculated on a straight line basis to write off the cost of the asset over its useful life. The depreciation rate used is: Office equipment and furniture: 25% per annum
Fixed Asset Investments	Listed investments are stated at market value at the balance sheet date. Gains and losses on revaluation or disposal are recognised in aggregate in the Statement of Financial Activities and

includes any realised or unrealised losses on the sale of investments and any gain or loss resulting from the revaluing investments to market value at the year-end.

Debtors, including trade debtors, are measured on initial recognition at settlement amount after any trade discount. Subsequently they are measured at the cash or other consideration expected to be received.

d. Fund Accounting

Unrestricted Funds

Unrestricted Funds are grants, donations and other incoming resources received or generated for the charitable purposes of the organisation. They can be used at the discretion of the trustees for any of the charity's purposes.

Designated Funds

Designated Funds are unrestricted funds of the charity which have been earmarked or set aside by the trustees for particular purposes.

Restricted Funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund held by the charity is included in note 16 and note 17

3. Analysis of Income

	2022			2021		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Donations and Legacies						
Donations	20,429	-	20,429	17,528	3,000	20,528
Legacies	-	-	-	450	-	450
Grants	-	-	-	-	-	-
Memberships	4,585	-	4,585	3,146	-	3,146
Gift Aid	-	-	-	534	-	534
Total Donations & Legacies	25,014	-	25,014	21,658	3,000	24,658
Charitable Activity						
Volunteering Programmes	-	-	-	2,530	977	3,507
Fees & Other income	4,712	-	4,712	9,163	-	9,163
Total Charitable Activity	4,712	-	4,712	11,693	977	12,670
Investment Income						
Interest & Dividends	15	-	15	16	-	16
Total Investment Income	15	-	15	16	-	16
Other Income						
			-	-	-	-
Total Income	29,741	-	29,741	33,367	3,977	37,344

4. Analysis of Expenditure

	2022			2021		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Raising Funds						
Cost of Fundraising Platforms	354		354	-	-	-
Fundraising & Publicity	169		169	2,280	-	2,280
Total Costs of Raising Funds	523	-	523	2,280	-	2,280
Charitable Activities						
Bank Charges & interest	96	-	96	128	-	128
Insurance	479	-	479	392	-	392
Voluntary Projects	-	527	527	-	-	-
Salaries	-	-	-	4,501	-	4,501
Consultant Fees	7,399	-	7,399	-	-	-
Rent	3,810	-	3,810	3,860	-	3,860
Office Costs	793	-	793	843	-	843
Book-keeping & payroll Admin	494	-	494	1,469	-	1,469
Other Professional Fees	198	-	198	108	-	108
International Representation	1,624	-	1,624	1,968	-	1,968
IE Fees	1,100	-	1,100	950	-	950
Total Charitable Activity Expenditure	15,993	527	16,520	14,219	-	14,219
Total Expenditure	16,516	527	17,043	16,499	-	16,499

5. Remuneration for Independent Examiner

	2022 £	2021 £
Independent Examination Fee	650	600
Preparation Fee	450	350
Total	1,100	950

6. Analysis of Staff Numbers and Costs

	2022	2021
	£	£
Salaries	-	4,350
Employer's NI Contribution	-	-
Pension Costs	-	151
	-	4,501
Number of staff employed	-	1

No staff were employed in 2022 and therefore no member of staff was paid over £60,000

7. Trustee Remuneration and Expenses

No trustee received any form of remuneration (2021: nil)

No expenses were paid to directors as travel and associated expenses (2021: £108 paid to 1 director)

8. Related Party Transactions

During the year donations totalling £14,652 were provided to the charity by trustees. (2021: £11,297)

Richard Williams made an interest free loan of £6,000 in 2019. This remains outstanding at the year-end 31/12/2022

No adjustment has been made to take account of the time value of the donation, as it is due to be repaid on demand

9. Tangible Fixed Assets

	Office Equipment
	£
Cost	
At 1 January 2022	1,429
Additions	-
	1,429
Depreciation	
At 1 January 2022	1,429
Charge for the year	-
	1,429
Net Book Value	
At 31 December 2022	-
At 31 December 2021	-

10. Fixed Asset Investments

	Listed Investments
	£
Carrying Fair Value	
At 1 January 2022	1,410
Additions	-
Disposals	
Revaluations	(65)
At 31 December 2022	<u>1,345</u>

11. Debtors

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
IVS Volunteering Progs	2,734		2,734	1,863	-	1,863
Gift Aid			-	-	-	-
Total Debtors	<u>2,734</u>	<u>-</u>	<u>2,734</u>	<u>1,863</u>	<u>-</u>	<u>1,863</u>

12. Creditors

Amounts falling due within 1 year	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Accruals						
SCI			-	-	-	-
HMRC PAYE			-	-	-	-
Pension			-	-	-	-
Trustee travel			-	-	-	-
Accounts & IE	1,100		1,100	950	-	950
Total Accruals	1,100	-	1,100	950	-	950
Other creditors						
Erasmus Partners owed		4,904	4,904	-	18,815	18,815
ESC Sending fees owed			-	-	-	-
Funder owed			-	-	-	-
Total Other creditors	-	4,904	4,904	-	18,815	18,815
Deferred Income					8,500	8,500
Total Short Term Liabilities	1,100	4,904	6,004	950	27,315	28,265
Amounts falling due after 1 year	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Loan	6,000		6,000	6,000	-	6,000
Total longer term creditors	6,000	-	6,000	6,000	-	6,000

13. Deferred Income

Income is deferred when the charity does not have full entitlement to the grant. The grants here are Performance Related Grants and are deferred until the appropriate performance has been achieved.

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Opening Balance	-	8,500	8,500	-	9,990	9,990
Amount Released to income			-	-	(1,490)	(1,490)
Amount returned to funder		(7,967)	(7,967)	-	-	-
Closing Balance	-	533	533	-	8,500	8,500

14. Contingent Asset

IVS received notification of the grant of probate in relation to a very generous legacy where the charity is a beneficiary, on 8th June 2023. The conditions allowing recognition of the legacy in the 2022 accounts. An interim payment from the legacy was made to the charity on 31st July 2023 of £100,000.

15. Movement of Funds

	Opening Balance at 1/1/2021	Income	Expenditure	Gains/ (Losses)	Transfers	Closing balance at 31/12/21	Income	Expenditure	Gains/ (Losses)	Transfers	Closing balance at 31/12/22
Restricted Funds											
Community Jobs Scotland	-	-	-	-	-	-					
Erasmus + Projects											
Moldova	(468)	-	-	42	-	(426)			(42)		(468)
Madiera	(469)	31	-	48	-	(390)			-	390	-
Go East	765	-	-	(127)	-	638			(108)		530
Lets Circus	93	(544)	-	(404)	-	(855)		(5)	(16)	-	(876)
	(79)	(513)	-	(441)	-	(1,033)	-	(5)	(166)	390	(814)
The Awakening	(2,126)	1,490	-	496	-	(140)	-	(522)	(102)		(764)
W F Southall Trust	-	3,000	-	-	-	3,000	-		-	-	3,000
Other small trusts	-	-	-	-	-	-					-
Total Restricted Funds	(2,205)	3,977	-	55	-	1,827	-	(527)	(268)	390	1,422
Unrestricted Funds											
General Funds	(8,566)	33,367	(16,499)	(273)	-	8,029	29,105	(16,516)	(65)	(390)	20,163
Designated Funds (Memories Project)	-	-	-	-	-	-	636	-	-	-	636
Total Unrestricted Funds	(8,566)	33,367	(16,499)	(273)	-	8,029	29,741	(16,516)	(65)	(390)	20,799
Total Funds	(10,771)	37,344	(16,499)	(218)	-	9,856	29,741	(17,043)	(333)	-	22,221

16. Purpose of Restricted Funds**Community Jobs Scotland**

: Provides funds to create work for young people within the third sector

Erasmus + Funds

for volunteers from overseas.

: Funding from EVS/Erasmus to prepare support and send volunteers overseas and also to receive support in Britain

W F Southall Trust

: Funding towards the creation of a digital / audio-visual resource to celebrate and document the past 90 years of IVS-GB (the British branch of Service Civil International) and at the same time create a vision for the future of IVS.

17. Purpose of Designated Funds**Memories Project**

: Gifts made in recognition of former volunteers who have died or from those who have made donations in recognition of their past service with IVS have been designated to the 'Memories Project'

18. Deficit Balance on Restricted Funds

The Awakening : The deficit balance on this fund represents additional expenditure on the Awakening project, which may or may not be refunded by the funder. This has meant that income was not recognised, although expenditure had been incurred.

Erasmus + projects : The deficit balance on these two projects mainly relates to deficits caused by losses due to exchange rates. However, final payments had not yet been made to project partners by the year-end and until these payments have been made the funds remain open and will be reconciled in the following year's accounts.

19. Fund Transfers

The transfer of £390 from the General Fund to the Madiera Fund is a transfer to close that fund, as all costs have now been disbursed. This represents an overspend on that fund, mainly due to losses due to exchange rate differences incurred by the project.